

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 249231

13

ORIGIN EB-06

INFO OCT-01 TRSE-00 EA-06 ISO-00 AID-05 CIAE-00 COME-00

FRB-01 INR-05 NSAE-00 RSC-01 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-01 SIL-01 OMB-01 NSC-05 SS-15 STR-01

CEA-01 L-02 H-01 /061 R

DRAFTED BY EB/IFD/OMA:CCCUNDIFF
APPROVED BY EB/IFD/OMA:RJRYAN, JR.
TREAS:TLEDDY (SUBS)
TREAS:WMONROE
EA/K:HNEWSOM

----- 080780

R 122044Z NOV 74
FM SECSTATE WASHDC
TO AMEMBASSY SEOUL

LIMITED OFFICIAL USE STATE 249231

E.O. 11652:N/A

TAGS:EFIN

SUBJECT: KOREAN ACCESS TO OIL FACILITY EXPANDED

1. IMF EXECUTIVE DIRECTORS AGREED NOVEMBER 11 TO INCREASE KOREA'S MAXIMUM ACCESS TO IMF OIL FACILITY DURING 1974. MAXIMUM ACCESS INCREASED FROM SDR 60 MILLION (OF WHICH KOREA HAS ALREADY BORROWED SDR 21 MILLION) TO SDR 100 MILLION.

2. ACCORDING TO ED'S SEPTEMBER REVIEW OF OIL FACILITY, ALL COUNTRIES, INCLUDING KOREA, PERMITTED TO DRAW UP TO 90 PERCENT OF THEIR PRORATED MAXIMUM ACCESS PRIOR TO DECEMBER REVIEW OF OIL FACILITY. THUS, FOR KOREA, LAST SDR 10 MILLION OF TOTAL SDR 100 MILLION MAY BECOME
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 249231

AVAILABLE AFTER DECEMBER REVIEW BY ED'S.

3. ED'S NOTED CIRCUMSTANCES WHICH MADE KOREAN ACCESS TO OIL FACILITY UNUSUALLY SMALL RELATIVE TO SIZE OF ITS OIL IMPORT BILL. THEY HOPED THAT DECISION IN FAVOR OF KOREA WOULD BE UNIQUE EXCEPTION AND THAT OTHER COUNTRIES WOULD NOT REQUEST INCREASE OF THEIR MAXIMUM ACCESS. KISSINGER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 12 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: cunninfx
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE249231
Document Source: CORE
Document Unique ID: 00
Drafter: CCCUNDIFF
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740326-0664
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741150/aaaabpxt.tel
Line Count: 67
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: cunninfx
Review Comment: n/a
Review Content Flags:
Review Date: 07 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07-Aug-2002 by kelleyw0>; APPROVED <14 MAR 2003 by cunninfx>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: KOREAN ACCESS TO OIL FACILITY EXPANDED
TAGS: EFIN, KS, IMF
To: SEOUL
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005